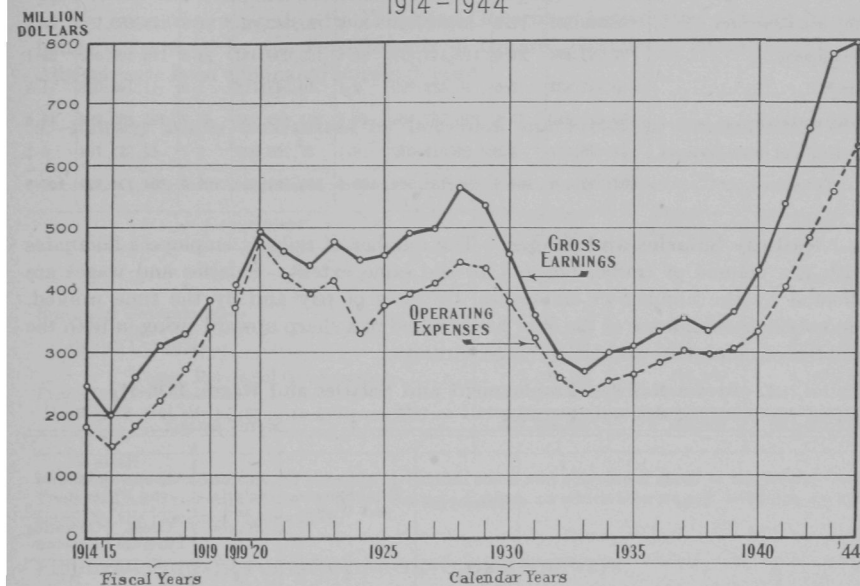


## GROSS EARNINGS AND OPERATING EXPENSES OF STEAM RAILWAYS

1914-1944



## 5.—Earnings and Operating Expenses of Steam Railways, 1936-44

NOTE.—Gross earnings and operating expenses for the years 1875 to 1914 are given at p. 434 of the 1916-17 Year Book. The analyses per mile of line and per train mile go back to 1908 only and are given for 1908 to 1916 at p. 435 of the 1916-17 Year Book. Corresponding figures for the years 1915 to 1925 are given at p. 550 of the 1941 Year Book and for 1926 to 1935 at p. 585 of the 1942 Year Book.

Year	Gross Earnings	Operating Expenses	Ratio of Expenses to Receipts	Per Mile of Line			Freight Train Revenue per Freight Train Mile	Passenger Train Revenue per Passenger Train Mile
				Gross Earnings	Operating Expenses	Net Earnings		
	\$	\$	p.c.	\$	\$	\$	\$	\$
1936.....	334,768,557	283,345,968	84.64	7,839	6,634	1,205	5.10	1.79
1937.....	355,103,271	300,652,548	84.67	8,316	7,041	1,275	5.17	1.74
1938.....	336,833,400	295,705,638	87.79	7,888	6,925	963	5.18	1.67
1939.....	367,179,095	304,373,285	82.89	8,604	7,132	1,472	5.48	1.67
1940.....	429,142,659	335,287,503	78.13	10,074	7,870	2,204	5.63	1.97
1941.....	538,291,947	403,733,542	75.00	12,673	9,504	3,169	5.78	2.25
1942.....	663,610,570	485,783,584	73.20	15,659	11,463	4,196	6.53	2.93
1943.....	778,914,565	560,597,204	71.98	18,398	13,241	5,157	6.98	3.68
1944.....	796,636,786	634,774,021	79.68	18,861	15,029	3,832	6.91	3.82